



Interim Financial Statements

For the Interim Period Ended 30th Chaitra 2078 (13th April 2022)



Condensed Consolidated Statement of Financial Position
As on Quarter ended 30th Chaitra 2078 (13th April 2022)

Amount in NPR

Particular	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and cash equivalent	2,633,939,225	3,072,181,748	2,599,222,761	2,994,913,385
Due from Nepal Rastra Bank	3,471,389,855	6,974,370,534	3,471,389,855	6,974,370,534
Placement with Bank and Financial Institutions	3,168,535,111	2,850,371,263	3,048,235,111	2,721,371,263
Derivative Financial Instruments	-	32,542,196	-	32,542,196
Other Trading Assets	153,258,470	103,973,156	99,641,550	42,205,542
Loans and Advances to BFIs	2,693,663,226	3,170,507,595	2,693,663,226	3,170,507,595
Loan and advances to customers	102,918,573,260	93,808,156,142	102,918,573,260	93,808,156,142
Investments Securities	18,463,198,374	20,129,057,338	18,410,444,374	20,123,057,338
Current Tax Assets	463,496,426	196,526,441	447,605,982	194,366,289
Investment in Subsidiaries	-	-	140,000,000	140,000,000
Investment in Associates	-	-	-	-
Investment Property	42,386,383	24,658,425	42,386,383	24,658,425
Property and Equipment	844,984,441	837,750,212	837,001,288	828,870,392
Goodwill and intangible assets	36,500,170	37,514,568	32,343,011	34,933,588
Deferred Tax Assets	1,215,278	-	-	-
Other assets	1,306,364,892	897,983,739	1,297,600,148	891,762,100
Total Assets	136,197,505,111	132,135,593,357	136,038,106,949	131,981,714,789
Liabilities				
Due to Bank and Financial Institutions	864,563,483	910,961,586	864,563,483	910,961,586
Due to Nepal Rastra Bank	9,263,105,288	6,059,017,627	9,263,105,288	6,059,017,627
Derivative Financial Instruments	6,417,804	-	6,417,804	-
Deposits from Customers	104,073,100,012	103,401,073,774	104,200,988,898	103,413,430,203
Borrowings	1,224,352,767	1,198,244,359	1,224,352,767	1,198,244,359
Current Tax Liabilities	-	-	-	-
Provisions	13,766,664	13,766,664	13,766,664	13,766,664
Deferred Tax Liabilities	380,860,822	501,838,916	380,860,822	497,733,848
Other Liabilities	1,303,595,646	1,123,886,496	1,110,314,691	1,080,118,013
Debt Securities Issued	2,242,703,394	2,289,160,049	2,242,703,394	2,289,160,049
Subordinated Liabilities	-	-	-	-
Total Liabilities	119,372,465,880	115,497,949,471	119,307,073,811	115,462,432,349
Equity				
Share Capital	10,623,994,072	9,658,176,429	10,623,994,072	9,658,176,429
Share Premium	-	-	-	-
Retained Earnings	428,643,373	1,387,866,159	416,703,447	1,357,818,963
Reserves	5,695,130,846	5,506,211,907	5,690,335,619	5,503,287,048
Total Equity Attributable to Equity Holders	16,747,768,291	16,552,254,495	16,731,033,138	16,519,282,440
Non Controlling Interest	77,270,940	85,389,391	-	-
Total Equity	16,825,039,231	16,637,643,886	16,731,033,138	16,519,282,440
Total Liabilities and Equity	136,197,505,111	132,135,593,357	136,038,106,949	131,981,714,789



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Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 30th Chaitra 2078

Group

Bank

Particular	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)
Interest income	3,073,101,575	8,005,768,455	2,041,488,414	6,239,046,247	3,069,477,831	7,996,304,653	2,039,167,570	6,232,060,937
Interest expense	1,963,886,938	5,196,318,271	1,233,372,145	3,876,096,675	1,966,213,322	5,198,834,250	1,233,408,138	3,876,165,856
Net interest income	1,109,214,637	2,809,450,184	808,116,269	2,362,949,572	1,103,264,509	2,797,470,403	805,759,432	2,355,895,081
Fee and commission income	146,000,799	529,841,276	196,633,749	512,796,283	141,067,556	510,507,397	173,273,862	482,262,026
Fee and commission expense	26,740,641	79,112,776	22,910,488	57,741,599	24,888,551	73,171,027	21,102,418	53,972,615
Net fee and commission income	119,260,158	450,728,500	173,723,261	455,054,684	116,179,005	437,336,370	152,171,444	428,289,411
Net Interest, Fee and Commission Income	1,228,474,795	3,260,178,684	981,839,530	2,818,004,256	1,219,443,514	3,234,806,773	957,930,876	2,784,184,492
Net Trading Income	36,642,174	175,765,534	78,563,261	238,240,847	42,946,356	166,238,247	88,652,567	219,614,688
Other operating income	8,488,070	74,119,727	22,543,210	94,473,047	8,483,264	74,097,341	22,516,510	94,428,647
Total operating income	1,273,605,039	3,510,063,945	1,082,946,001	3,150,718,150	1,270,873,134	3,475,142,361	1,069,099,953	3,098,227,827
Impairment charge/(reversal) for loans and other losses	627,271,083	652,709,674	(314,762,695)	(366,607,410)	627,271,083	652,709,674	(301,434,485)	(353,279,200)
Net operating income	646,333,956	2,857,354,271	1,397,708,696	3,517,325,560	643,602,051	2,822,432,687	1,370,534,438	3,451,507,027
Operating Expense								
Personnel expenses	298,013,907	1,018,620,277	397,690,715	1,006,060,292	296,085,169	1,009,570,255	390,102,987	994,840,489
Other operating expenses	114,027,027	565,588,082	285,466,261	656,645,789	112,391,218	560,498,748	283,847,977	651,852,180
Depreciation & Amortisation	18,293,523	103,425,838	50,455,688	131,490,415	17,759,649	101,729,003	50,111,550	130,302,350
Operating profit	215,999,499	1,169,720,074	664,096,032	1,723,129,064	217,366,015	1,150,634,681	646,471,924	1,674,512,008
Non operating Income	315,000	67,302,765	11,859,000	13,254,080	315,000	67,302,765	11,859,000	11,859,000
Non Operating Expense	-	2,689,387	-	-	-	2,689,387	-	-
Profit before income tax	216,314,499	1,234,333,452	675,955,032	1,736,383,144	217,681,015	1,215,248,059	658,330,924	1,686,371,008
Income tax expense	-	-	-	-	-	-	-	-
Current Tax	65,808,996	350,192,194	202,786,510	532,031,987	66,218,951	344,466,576	197,499,277	517,028,346
Deferred Tax	-	-	-	-	-	-	-	-
Profit / (loss) for the period	150,505,503	884,141,258	473,168,522	1,204,351,157	151,462,064	870,781,483	460,831,647	1,169,342,662



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Statement of Comprehensive Income
For the quarter ended 30th Chaitra 2078

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter(YTD)
Profit or Loss for the period	150,505,503	884,141,258	473,168,522	1,204,351,157	151,462,064	870,781,483	460,831,647	1,169,342,662
Other comprehensive income								
a) Items that will not be reclassified to profit or loss								
-Gains/(losses) from investments in equity instruments measured at fair value	(370,709,748)	(389,576,754)	780,444,701	1,131,170,191	(370,709,748)	(389,576,754)	780,444,701	1,131,170,191
-Gain/(Loss) on Revaluation								
-Actuarial gain /(loss) on Defined Benefit Plans	-	-	-	-	-	-	-	-
-Income Tax relating to above items	111,212,924	116,873,026	(234,133,410)	(339,351,057)	111,212,924	116,873,026	(234,133,410)	(339,351,057)
Net other comprehensive income that will not be reclassified to profit or loss	(259,496,824)	(272,703,728)	546,311,291	791,819,134	(259,496,824)	(272,703,728)	546,311,291	791,819,134
b) Items that are or may be reclassified to profit or loss								
-Gains/(losses) on cash flow hedge								
-Exchange gains/(losses) (arising from translating financial assets of foreign operation)								
-Income Tax relating to above items								
Net other comprehensive income that are or may be reclassified to profit or loss								
c) Share of other comprehensive income of associate accounted as per equity method								
Other Comprehensive Income for the Period, Net of Income Tax	(259,496,824)	(272,703,728)	546,311,291	791,819,134	(259,496,824)	(272,703,728)	546,311,291	791,819,134
Total Comprehensive Income for the Period	(108,991,321)	611,437,530	1,019,479,813	1,996,170,291	(108,034,760)	598,077,755	1,007,142,938	1,961,161,796
Profit attributable to:								
Equity-Holders of the Bank	(108,672,467)	606,984,272	1,015,367,522	1,984,500,793	(108,034,760)	598,077,755	1,007,142,938	1,961,161,796
Non-Controlling Interest	(318,854)	4,453,258	4,112,291	11,669,498	-	-	-	-
Total	(108,991,321)	611,437,530	1,019,479,813	1,996,170,291	(108,034,760)	598,077,755	1,007,142,938	1,961,161,796
Earnings per share								
Basic earnings per share		11.10		16.63		10.93		16.14
Annualized Basic Earnings Per Share		11.10		16.63		10.93		16.14
Diluted earnings per share		11.10		16.63		10.93		16.14

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)	This Quarter	Upto This Quarter(YTD)
Capital fund to RWA		13.74%		14.04%		13.65%		13.88%
Non performing loan (NPL) to total loan (As per NRB Directive)		1.45%		1.01%		1.45%		1.01%
Total loan loss provision to Total NPL (As per NRB Directive)		183.82%		202.04%		183.82%		202.04%
Cost of Funds		7.18%		4.80%		7.18%		4.80%
Credit to Deposit Ratio (As per NRB Directive)		94.67%		89.91%		94.67%		89.91%
Base Rate		8.96%		7.60%		8.96%		7.60%
Interest Rate Spread		3.70%		3.26%		3.70%		3.26%



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Condensed Consolidated Statement of Changes in Equity
For the period from 1st Shrawan 2078 to 30th Chaitra 2078 (16 July 2021 to 13 April 2022)

Particulars	Group											Non-Controlling Interest	Total Equity
	Attributable to Equity-Holders of the Bank												
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total			
Balance at Asadh End, 2077	8,546,887,415	-	2,892,262,191	71,091,322	352,043,235	516,977,540	-	986,354,032	932,324,002	14,297,939,737	75,379,446	14,373,319,183	
Adjustment/Restatement	-	-	-	-	-	-	-	(7,659)	-	(7,659)	(3,833)	(11,492)	
Balance at Shrawan 01, 2077	8,546,887,415	-	2,892,262,191	71,091,322	352,043,235	516,977,540	-	986,346,373	932,324,002	14,297,932,078	75,375,613	14,373,307,691	
Profit for the period	-	-	-	-	-	-	-	1,192,681,659	-	1,192,681,659	11,669,498	1,204,351,157	
Other Comprehensive Income	-	-	-	-	-	791,819,134	-	-	-	791,819,134	-	791,819,134	
Total Comprehensive Income	-	-	-	-	-	791,819,134	-	1,192,681,659	-	1,984,500,793	11,669,498	1,996,170,291	
Transfer to Reserves during the year	-	-	233,868,532	1,689,029	-	-	-	(334,508,797)	98,951,236	-	-	-	
Transfer from Reserves during the year	-	-	-	-	(22,131,117)	(39,973,544)	-	62,104,661	-	-	-	-	
Contributions from and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-	
Share issued	-	-	-	-	-	-	-	-	-	-	-	-	
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-	
Dividend to Equity-Holders	-	-	-	-	-	-	-	-	-	-	-	-	
Bonus Shares Issued	1,111,289,014	-	-	-	-	-	-	(711,289,014)	(400,000,000)	-	-	-	
Cash Dividend Paid	-	-	-	-	-	-	-	(262,706,622)	-	(262,706,622)	(3,150,000)	(265,856,622)	
Other	-	-	-	-	-	-	-	-	(10,301,703)	(10,301,703)	-	(10,301,703)	
Total Contributions by and Distributions	1,111,289,014	-	-	-	-	-	-	(973,995,636)	(410,301,703)	(273,008,325)	(3,150,000)	(276,158,325)	
Balance at Chaitra 30, 2077	9,658,176,429	-	3,126,130,723	72,780,351	329,912,118	1,268,823,130	-	932,628,260	620,973,535	16,009,424,546	83,895,111	16,093,319,657	
Balance at Asadh End 2078	9,658,176,429	-	3,240,185,186	73,162,210	338,960,049	1,254,349,444	-	1,387,866,159	599,555,018	16,552,254,495	85,389,391	16,637,643,886	
Adjustment/Restatement	-	-	-	-	-	-	-	56,581	-	56,581	28,290.44	84,871	
Balance at Shrawan 01, 2078	9,658,176,429	-	3,240,185,186	73,162,210	338,960,049	1,254,349,444	-	1,387,922,740	599,555,018	16,552,311,076	85,417,681	16,637,728,757	
Profit for the period	-	-	-	-	-	-	-	879,688,000	-	879,688,000	4,453,258	884,141,258	
Other Comprehensive Income	-	-	-	-	-	(272,703,728)	-	-	-	(272,703,728)	-	(272,703,728)	
Total Comprehensive Income	-	-	-	-	-	(272,703,728)	-	879,688,000	-	606,984,272	4,453,258	611,437,530	
Transfer to Reserves during the year	-	-	175,937,600	2,959,291	140,763,925	-	-	(470,125,432)	150,464,616	-	-	-	
Transfer from Reserves during the year	-	-	-	-	-	(8,502,765)	-	8,502,765	-	-	-	-	
Contributions from and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-	
Share issued	-	-	-	-	-	-	-	-	-	-	-	-	
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-	
Dividend to Equity-Holders	-	-	-	-	-	-	-	-	-	-	-	-	
Bonus Shares Issued	965,817,643	-	-	-	-	-	-	(965,817,643)	-	-	-	-	
Cash Dividend Paid	-	-	-	-	-	-	-	(411,527,057)	-	(411,527,057)	(12,600,000)	(424,127,057)	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
Total Contributions by and Distributions	965,817,643	-	-	-	-	-	-	(1,377,344,700)	-	(411,527,057)	(12,600,000)	(424,127,057)	
Balance at Chaitra 30, 2078	10,623,994,072	-	3,416,122,786	76,121,501	479,723,974	973,142,951	-	428,643,373	750,019,634	16,747,768,291	77,270,940	16,825,039,231	



Condensed Consolidated Statement of Changes in Equity
For the period from 1st Shrawan 2078 to 30th Chaitra 2078 (16 July 2021 to 13 April 2022)

Particulars	Bank										Non-Controlling Interest	Total Equity
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total		
Balance at Asadh End, 2077	8,546,887,415	-	2,892,173,964	71,091,322	352,043,235	512,786,879	-	977,695,636	932,309,122	14,284,987,573	-	14,284,987,573
Adjustment/Restatement												
Balance at Shrawan 01, 2077	8,546,887,415	-	2,892,173,964	71,091,322	352,043,235	512,786,879	-	977,695,636	932,309,122	14,284,987,573	-	14,284,987,573
Profit for the period								1,169,342,662		1,169,342,662		1,169,342,662
Other Comprehensive Income								-		791,819,134		791,819,134
Total Comprehensive Income								1,169,342,662		1,961,161,796		1,961,161,796
Transfer to Reserves during the year			233,868,532	1,689,029				(334,508,794)	98,951,233	-		-
Transfer from Reserves during the year					(22,131,117)	(35,782,883)		57,914,000				
Contributions from and distributions to owners												
Share issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued	1,111,289,014							(711,289,014)	(400,000,000)			
Cash Dividend Paid								(256,406,622)		(256,406,622)		(256,406,622)
Other									(10,301,698)	(10,301,698)		(10,301,698)
Total Contributions by and Distributions	1,111,289,014							(967,695,636)	(410,301,698)	(266,708,320)		(266,708,320)
Balance at Chaitra 30, 2077	9,658,176,429		3,126,042,496	72,780,351	329,912,118	1,268,823,130		902,747,868	620,958,657	15,979,441,049		15,979,441,049
Balance at Asadh End 2078	9,658,176,429		3,237,455,858	73,162,210	338,960,049	1,254,349,444		1,357,818,963	599,359,487	16,519,282,440		16,519,282,440
Adjustment/Restatement												
Balance at Shrawan 01, 2078	9,658,176,429		3,237,455,858	73,162,210	338,960,049	1,254,349,444		1,357,818,963	599,359,487	16,519,282,440		16,519,282,440
Profit for the period								870,781,483		870,781,483		870,781,483
Other Comprehensive Income								(272,703,728)		(272,703,728)		(272,703,728)
Total Comprehensive Income								870,781,483		598,077,755		598,077,755
Transfer to Reserves during the year			174,156,297	2,959,291	140,763,925			(468,255,064)	150,375,551			
Transfer from Reserves during the year							(8,502,765)	8,502,765				
Contributions from and distributions to owners												
Share issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued	965,817,643							(965,817,643)				
Cash Dividend Paid								(386,327,057)		(386,327,057)		(386,327,057)
Other												
Total Contributions by and Distributions	965,817,643							(1,352,144,700)		(386,327,057)		(386,327,057)
Balance at Chaitra 30, 2078	10,623,994,072		3,411,612,155	76,121,501	479,723,974	973,142,951		416,703,447	749,735,038	16,731,033,138		16,731,033,138

Condensed Consolidated Statement of Cash Flows
For the period from 1st Shrawan 2078 to 30th Chaitra 2078 (16th July 2021 to 13th April 2022)

Particulars	Group		Bank	
	Upto this Quarter	Corresponding Previous Year Upto this Quarter	Upto this Quarter	Corresponding Previous Year Upto this Quarter
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest Received	7,303,130,754	3,936,370,829	7,294,863,900	3,934,040,532
Fee and Other Income Received	531,893,649	312,450,141	513,481,947	305,496,537
Dividend Received	-	-	-	-
Receipts from Other Operating Activities	253,004,040	197,524,352	243,454,368	189,763,014
Interest Paid	5,073,067,916	2,606,506,052	5,075,583,895	2,606,539,240
Commissions and Fees Paid	79,112,776	34,831,111	73,171,027	32,870,197
Cash Payment to Employees	1,251,012,257	732,956,793	1,241,962,235	729,324,718
Other Expenses Paid	565,588,082	389,518,484	560,498,748	386,343,160
Operating Cash Flows before Changes in Operating Assets and Liabilities	1,119,247,412	682,532,882	1,100,584,310	674,222,768
(Increase) Decrease in Operating Assets				
Due from Nepal Rastra Bank	(6,466,724,851)	(8,341,264,478)	(6,421,536,866)	(8,186,384,241)
Placement with Banks and Financial Institutions	3,502,980,679	2,428,482,010	3,502,980,679	2,428,482,010
Other Trading Assets	(311,708,214)	(477,357,773)	(326,408,214)	(333,357,773)
Loans and Advances to BFIs	(102,039,314)	(27,280,731)	(57,436,008)	(20,346,931)
Loans and Advances to Customers	483,124,994	(763,904,263)	483,124,994	(763,904,263)
Other Assets	(9,808,648,862)	(9,379,734,668)	(9,808,648,862)	(9,379,734,668)
	(230,434,134)	(121,469,053)	(215,149,455)	(117,522,616)
Increase (Decrease) in Operating Liabilities	4,289,529,878	5,733,284,734	4,245,924,636	5,743,738,028
Due to Banks and Financial Institutions	(46,398,103)	687,345,326	(46,398,103)	687,345,326
Due to Nepal Rastra Bank	3,221,046,878	3,775,020,697	3,221,046,878	3,775,020,697
Deposit from Customers	672,026,238	1,248,645,715	787,558,695	1,249,590,030
Borrowings	27,500,000	-	27,500,000	-
Other Liabilities	415,354,865	22,272,996	256,217,166	31,781,975
Net Cash Flow from Operating Activities before Tax Paid	(1,057,947,561)	(1,925,446,862)	(1,075,027,920)	(1,768,423,445)
Income Tax Paid	617,162,179	286,017,337	597,706,269	276,300,929
Net Cash Flow from Operating Activities	(1,675,109,740)	(2,211,464,199)	(1,672,734,189)	(2,044,724,374)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Investment Securities	(3,186,000)	-	(3,186,000)	-
Receipts from Sale of Investment Securities	1,421,883,688	1,063,135,120	1,421,883,688	898,668,024
Purchase of Property and Equipment	(109,521,439)	(19,875,396)	(107,145,091)	(18,430,572)
Receipts from Sale of Property and Equipment	15,163,767	1,509,365	15,163,767	1,509,365
Purchase of Intangible Assets	(5,329,954)	(27,269,160)	(5,329,954)	(27,269,160)
Receipt from the sale of intangible assets	-	-	-	-
Purchase of Investment Properties	(17,727,958)	-	(17,727,958)	-
Receipts from Sale of Investment Properties	-	-	-	-
Interest Received	475,137,864	288,938,004	475,137,864	288,938,004
Dividend Received	56,266,582	8,264,801	56,266,582	8,264,801
Net Cash Used in Investing Activities	1,832,686,550	1,314,702,734	1,835,062,898	1,151,680,462
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts from Issue of Debt Securities	-	1,600,000,000	-	1,600,000,000
Repayments of Debt Securities	-	-	-	-
Receipts from Issue of Subordinated Liabilities	-	-	-	-
Repayments of Subordinated Liabilities	-	-	-	-
Receipt from Issue of Shares	-	-	-	-
Dividends Paid	(424,127,057)	(265,856,622)	(386,327,057)	(256,406,622)
Interest Paid	(183,529,441)	(53,500,339)	(183,529,441)	(53,500,339)
Other Receipts/(Payments)	-	(10,301,698)	-	(10,301,698)
Net Cash from Financing Activities	(607,656,498)	1,270,341,341	(569,856,498)	1,279,791,341
Net Increase (Decrease) in Cash and Cash Equivalents	(450,079,688)	373,579,876	(407,527,789)	386,747,429
Cash and Cash Equivalents at Shrawan 01	3,072,181,748	2,429,665,233	2,994,913,385	2,373,967,298
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	11,837,165	4,361,581	11,837,165	4,361,581
Cash and Cash Equivalents at Chaitra end	2,633,939,225	2,807,606,690	2,599,222,761	2,765,076,308