



RATES OF INTEREST

Effective from 1st Baisakh 2078 (14th April 2021)

DEPOSITS		% p.a.			
1. Savings Deposits		3.10 - 4.60			
2. Call Deposits		Up to 1.55			
3. Fixed Deposits					
Fixed Interest Rate					
A. Institutions					
For New:					
3 Months to Less than 6 Months		5.50			
6 Months to Less than 1 Year		6.50			
1 Year and above		7.50			
For Renewal:					
3 Months to Less than 6 Months		5.60			
6 Months to Less than 1 Year		6.60			
1 Year and above		7.60			
For Bidding:		Up to 8.10			
B. Individuals					
3 Months to Less than 6 Months		7.00			
6 Months to Less than 1 Year		7.25			
1 Year and above		7.60			
Floating Interest Rate					
A. Recurring Deposits (2 - 10 Years)		7.00			
B. Kissan Banking Sewa (Recurring Deposit) (1 - 10 Years)		7.00			
4. FCY Saving Deposits:					
USD Saving Deposits		1.25			
LOANS AND ADVANCES		% p.a.			
1. Working Capital loan		Base Rate + upto 5.00			
2. Term Loan		Base Rate + upto 5.00			
3. Retail Loans					
(i) Housing Loan		Base Rate + upto 5.00			
(ii) Education Loan		Base Rate + upto 5.00			
(iii) Hire Purchase Loan		Base Rate + upto 5.00			
(iv) Residential Real Estate Loan (Above NPR 15,000,000)		Base Rate + upto 5.00			
(v) Retail Small Enterprise Loan		Base Rate + upto 5.00			
4. Development Credit Loan (including Deprived Sector Loan)					
(i) Direct Financing (Micro Loans)		Base Rate + upto 5.00			
(ii) DCU Small Enterprise Loan		Base Rate + upto 5.00			
(iii) Agri Business Loan		Base Rate + upto 5.00			
(iv) Interest subsidized loan		Base Rate + upto 2.00			
5. Loans against Government Bonds, Deposits of Financial Institutions and first class foreign bank guarantee					
(i) Loan against Govt. Bonds		Base Rate + upto 5.00			
(ii) Loan against Fixed Deposits/Other local currency Deposit of BOK		Base Rate			
(iii) Loan against Fixed Deposits of other Financial Institutions		Base Rate + upto 5.00			
(iv) Loan against Foreign Currency Deposits		Base Rate + upto 5.00			
(v) Loan against First Class Foreign Bank Guarantee		Base Rate + upto 5.00			
6. Other Loans					
(i) Gold / Ornaments Financing (against Pledge)		Base Rate + upto 5.00			
(ii) Loan Against Shares		Base Rate + upto 5.00			
(iii) Personal Loan					
a. BOK Professional Loan		Base Rate + upto 5.00			
b. Other Loans		Base Rate + upto 5.00			
7. Unarranged Loans/Forced Loans and uncollected dues		Base Rate + 5.00			
8. Foreign Currency Loans					
(i) USD TR Loan		Six months LIBOR + upto 3.50			
(ii) Export Pre-shipment/Post-shipment Loan		1 year LIBOR + upto 1.25			
(iii) Other USD Loan (excl. 8(i) & 8(ii))		LIBOR + upto 4.00			
(iv) Other Foreign Currency Loan		3.00 to 7.00			
FOR INDIVIDUALS	Up to 5 years	Above 5 years	Up to 10 years	Up to 15 years	Above 15 years
Housing Loan	-	-	10.98	11.98	12.98
Hire Purchase Loan	9.99	11.49	-	-	-
Education Loan	9.49	10.49	-	-	-
Residential Real Estate Loan	10.99	11.99	-	-	-
Other Loans	10.99	11.99	-	-	-
Base Rate as of Falgun 2077: 7.60%					
Interest Spread as of Falgun 2077: 3.56%					

Notes :

- Terms and Conditions for Deposits will be as per the Bank's Rule and informations can be obtained from Bank's Branch Office.
- Individuals stand for natural person.
- Interest will be paid Quarterly on deposits (including Fixed Deposits).
- Interest Rates on Foreign Currency Deposits will be provided based on International Market other than USD Saving Deposit.
- Interest Rate on Wholesale Financing to Micro Financing Institution will be on the basis of existing contract and Yuwa Swarajgar Kosh will be on the basis of the government decisions.
- For Loan against Fixed Deposits/Other local currency Deposit of BOK, the applicable rates will be 2% over coupon rates of Fixed Deposits or interest rate as per 5(ii) whichever is higher.
- For Loan against Fixed Deposits of other Financial Institutions, the applicable rates will be 2% over coupon rates of Fixed Deposits or interest rate as per 5(iii) whichever is higher.
- Interest on Overdue Loan will be Applicable Loan Interest Rate plus 2% Penal Interest Rate.
- Interest Rates on NRB Refinance Loans will be as stated by Nepal Rastra Bank.
- Interest Rates on Loans under Syndicated Finance will be as per the Syndicated Loan Agreement / Arrangement.
- For existing outstanding under Housing Loan Fixed Rate scheme (for 1 Year), the rate will be Base rate plus 2% after one year.